



quarterly report of forest products

Louisiana Department of Agriculture & Forestry

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NOTE: PRICES REFLECT AVERAGES PAID FROM BID AND NEGOTIATED SALES. VALUES DO NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS AND LONG-TERM CONTRACTS. THE PURPOSE OF THE REPORT IS TWO FOLD: 1) TO PROVIDE A GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING AVERAGE STUMPAGE PRICES REGIONALLY OR STATEWIDE, AND 2) TO ESTABLISH AVERAGE ANNUAL STUMPAGE PRICE FIGURES FOR SEVERANCE TAX PURPOSES.

LOUISIANA TIMBER PRODUCTION

	SAWTIMBER (Bd. Ft.-Doyle)	PULPWOOD (Standard Cords)
FIVE YEAR AVERAGE (1987-1991)	1,439,076,120	5,184,874
1987, TOTAL	1,426,566,095	5,048,052
1988, TOTAL	1,490,641,653	5,271,589
1989, TOTAL	1,370,751,549	5,524,344
1990, TOTAL	1,526,967,717	5,246,210
1991, TOTAL	1,380,453,588	5,251,296
1992, 1st & 2nd QUARTERS	644,872,499	2,240,712

MARKET SUMMARY, SECOND QUARTER, 1992

Stumpage prices paid for pine sawtimber during the second quarter of 1992 averaged \$227.11 per thousand board feet-Doyle. This average is 6.5 percent higher than the previous quarter price and a 19.4 percent increase compared to a year ago. Prices paid for mixed hardwoods during the second quarter of 1992 averaged \$117.38 per thousand board feet-Doyle which is 23.7 percent higher than the first quarter of 1992 and 62.9 percent higher than a year ago.

Pulpwood stumpage prices averaged \$24.43 per cord for pine and \$7.83 per cord for hardwood.

Pulpwood chips averaged \$23.77 per ton for pine and \$14.94 for hardwood, F. O. B. Sawmill.

During the second quarter of 1992, the following U. S. Forest Service sales for Kisatchie National Forest are as follows: *

Species	Sawlogs		Pulpwood & Small Sawlogs	
	MBF**	Avg. Price Dollars/MBF	Cords	Avg. Price Dollars/Cord
Pine	7,898	\$190.18	10,299	\$54.36
Mx. Hardwood	56	\$33.98	980	\$6.72

* Does not include salvage and optional sales.

** Thousand Board Feet (Scribner-Decimal "C" Rule)

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AVERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES
APRIL-JUNE, 1992 WITH COMPARISONS

Forest Service Sales are excluded from the following reported prices.

Products	Regional Values					State Averages		
Sawtimber, Stumpage (\$/MBF)	Area 1	Area 2	Area 3	Area 4	Area 5	Apr.- June	Prev. Qtr.	Year Ago
Pine	\$236.03	\$222.34	\$215.67	\$236.82	*	\$227.11	\$213.25	\$190.24
Cypress	*	*	*	*	*	\$83.33	\$74.90	\$60.00
Oak	\$137.89	*	*	*	*	\$157.84	\$122.41	\$78.02
Gum	\$72.37	*	*	*	*	\$72.95	\$79.38	\$53.55
Willow	*	*	*	*	*	\$50.00	\$45.00	\$50.00
Ash	*	*	*	*	*	\$278.81	\$314.16	\$86.29
Cottonwood	*	*	*	*	*	\$175.00	\$50.00	\$50.00
Mx Hdwd	\$117.55	\$119.44	\$80.86	\$106.14	\$154.64	\$117.38	\$94.90	\$72.04
Sawtimber, Delivered (\$/MBF)	Area 1	Area 2	Area 3	Area 4	Area 5	Apr.- June	Prev. Qtr.	Year Ago
Pine	\$315.36	\$290.54	\$320.69	\$299.24	\$315.25	\$314.71	\$297.89	\$270.87
Mx Hdwd	\$208.97	\$184.74	\$181.06	\$219.81	\$238.47	\$203.70	\$195.89	\$178.89
Cordwood Products, Stumpage (\$/Std.Cd.)	Area 1	Area 2	Area 3	Area 4	Area 5	Apr.- June	Prev. Qtr.	Year Ago
Pine	\$20.98	*	\$32.90	\$10.85	*	\$24.43	\$22.82	\$21.31
Mx Hdwd	\$7.31	\$8.10	\$9.83	\$5.29	*	\$7.83	\$8.34	\$6.75
Chip-N-Saw	\$47.57	*	\$46.29	*	*	\$48.39	\$35.84	\$35.90
Pine, OSB Wafer Bd.	*	*	*	*	*	*	*	*
Hdwd, OSB Wafer Bd.	*	*	*	*	\$16.16	\$15.52	\$12.71	*
Cordwood Products, Delivered (\$/Std.Cd.)	Area 1	Area 2	Area 3	Area 4	Area 5	Apr.- June	Prev. Qtr.	Year Ago
Pine	\$64.02	\$62.55	\$73.32	\$53.46	\$68.13	\$67.75	\$62.79	\$60.23
Mx Hdwd	\$46.30	\$52.70	\$49.14	\$49.10	\$53.17	\$48.86	\$46.60	\$56.77
Chip-N-Saw	*	*	*	\$90.39	*	\$90.39	\$85.78	\$66.86
Pine, OSB Wafer Bd.	*	*	\$67.83	*	*	\$67.74	\$67.82	*
Hdwd, OSB Wafer Bd.	*	*	\$51.62	*	\$45.74	\$47.88	\$47.47	*

*Insufficient number of quotes to report (less than 3 quotes received).

Note: The Doyle Log Scale is the basis for board feet measurement.

This Second Quarter 1992 report has been amended and will replace the Second Quarter report previously received.